House Finance, Ways & Mean Committee Amendment No. 1

Amendment No. 2 to HJR0265

<u>Fitzhugh</u>		
Signature	of Sponsor	

FILED	
Date	
Time	
Clerk	
Comm. Amdt	
No. 265*	

AMEND <SB>

House Joint Resolution

By adding the following language to the end of the second resolving clause:

The cost of such signage shall be funded in accordance with Tennessee Code Annotated, §54-1-133.

AND FURTHER AMEND By deleting the following language from the resolution:

BE IT FURTHER RESOLVED, that this resolution shall become operative only if the City of Mt. Juliet, Tennessee, either (1) remits the estimated cost of the erection of such signs to the Department of Transportation within one (1) year of the effective date of this resolution, or (2) manufactures and erects such signs pursuant to state and federal guidelines and as approved by the Department. If electing option (1), the City of Mt. Juliet shall make payment of the estimated cost prior to any expenditure by the State for manufacture or installation of such signs. The Department shall return any unused portion of the estimated cost to the City of Mt. Juliet within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, the City of Mt. Juliet shall remit an amount equal to the difference in such costs to the Department within thirty (30) days of receiving an itemized invoice of the actual cost from the Department.